

Delivering for Glastonbury

What the Budget Does for Glastonbury

State funding sent to Glastonbury directly impacts your property taxes. That’s why I fought hard to **increase state funding for Glastonbury by \$1,729,207, including \$650,653 in new funding for town schools.** This table shows the grants and reimbursements in the next two-year state budget.

Two-Year Budget for FY 16 & 17	
TOTAL EDUCATION GRANTS	\$13,877,375
TOWN AID ROAD FUND GRANT (TAR)	\$930,217
MASHANTUCKET PEQUOT & MOHEGAN FUND GRANT	\$82,519
LOCAL CAPITAL IMPROVEMENT PROGRAM (LoCIP)	\$407,318
PAYMENT IN LIEU OF TAXES (PILOT)	\$103,106
GRANTS FOR MUNICIPAL AID	\$481,598
STATE SALES TAX SHARE (NEW REVENUE SOURCE)	\$1,086,151
*TOTAL STATE FUNDS TO GLASTONBURY	\$16,968,284

*Estimates provided by the Office of Fiscal Analysis.

Car Tax Relief

We provided car tax relief to individuals and businesses in Glastonbury where the current mill rate is 36.1. Our budget caps the mill rate for vehicles at 32 in FY 17 and at 29.36 in FY 18. This property tax relief benefits not only individuals and families, but also businesses that own trucks or vans.

ESTIMATED SAVINGS IN GLASTONBURY					
A family with two cars with assessed values of \$25,000 each					
FY 16 Mill Rate	Current Car Tax	Mill Rate Cap of 32 (FY 17)	Mill Rate Cap of 29.36 (FY 18)	Savings in FY 17	Savings in FY 18
36.1	\$1,805	\$1,600	\$1,468	\$205	\$337
A business with three trucks with an assessed value of \$35,000 each					
FY 16 Mill Rate	Current Car Tax	Mill Rate Cap of 32 (FY 17)	Mill Rate Cap of 29.36 (FY 18)	Savings in FY 17	Savings in FY 18
36.1	\$3,791	\$3,360	\$3,083	\$431	\$708

From your State Senator
Steve Cassano

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Learn how much your town will benefit under the **plan to cut taxes** for working families:
www.senatedems.ct.gov/TaxRelief

TAX RELIEF FOR THE MIDDLE CLASS & SMALL BUSINESSES

Since January, I received input from so many members of our community. Small-business owners and locally elected municipal officials, those who advocate for the needs and safety of our children, seniors and veterans have all weighed in with constructive and meaningful advice.

I’ve worked to pass a balanced state budget that provides fairness for hardworking, middle-class families while continuing to **grow jobs** and **protect our children, seniors and veterans**. It has been an extremely difficult process, but that’s exactly what our state budget does.



State Senator
Steve Cassano



From your State Senator

Steve Cassano

Representing Andover, Bolton, Glastonbury & Manchester

Historic Local Property Tax Cuts

Glastonbury will receive **\$1,729,207** in additional aid to reduce your property tax.

☀

Your car taxes will be reduced by **18.7 percent**.

This budget provides historic tax relief for **families, businesses and veterans** by:

- Providing hundreds of millions of dollars in **additional state funding to cities and towns** through the sales tax so that they can **lower your property taxes**;
- Capping municipal spending;
- Providing a **direct cut in car taxes** and capping the car tax in all towns; and
- Fully **exempting federally taxable military retirement pay** from our state income tax.

Cutting Spending & Restoring Fairness

Katz Hardware in Glastonbury reports all of its profits in Connecticut. Home Depot, which pools its profits across states, reports its Connecticut profits to Delaware—a haven for corporate tax avoidance. Our budget will put Katz Hardware and Home Depot on a level playing field in the next fiscal year.

More Than \$1 Billion in Spending Cuts

We cut spending by almost \$600 million in FY 16 and more than \$800 million in FY 17. This budget continues the process of reducing the overall number of state employees and the cost of government.

Connecticut’s Families & Businesses

Some of the largest corporations in the world pay little or no taxes in Connecticut while our state’s small- and medium-sized businesses and middle-class families bear the burden.

Mandatory combined reporting brings fairness to our tax system. Our small businesses on Main Street can’t hide profits across multiple states the way large corporations can. Large companies will provide more detailed assessments of what earnings are tied to their presence in this state.

Responsibly Investing in...



Transportation

We make a **once-in-a-generation investment of an additional \$2.8 billion in transportation infrastructure** over the next five years to grow jobs, boost the economy and improve the quality of life for all Connecticut residents.



Hospitals

Over the next two years, hospitals in our state will receive an **additional \$114.4 million** over what the governor proposed as a result of the implementation of this budget.



Education

We increase funding by over **\$102.8 million for Connecticut’s public schools**.

Our State’s Most Vulnerable Residents

This budget **preserves Medicaid funding and funding for Mental Health Services and those with physical and mental disabilities**.



College Students & Our Workforce

We continue to make **major investments in higher education and workforce training**.